



12<sup>th</sup> April 2018

**MARECHALE CAPITAL ADVISES THE ACQUISITION OF THE ICONIC BURGH ISLAND HOTEL IN DEVON**

***This Historic luxury hotel has hosted notable guests including Agatha Christie, the Beatles and Winston Churchill***

Marechale Capital today announced that it acted as adviser on the acquisition of The Burgh Island Hotel, one of the UK's most iconic and exclusive art deco island retreats that has an unrivalled history and heritage.

The Marechale investment group, alongside lead investor Office Space in Town, will take over the iconic Grade II-listed hotel and the island's pub, the Pilchard Inn, which was established in 1336 and also become the new owners of the island, which has long been an important part of Devon's coastline. Adding to its charm and exclusivity, the location is cut off from the mainland twice a day, requiring a "sea-tractor" to transport guests to and from the island.

Hospitality specialist Duncan Gray, Founder & Managing Director of the Hotel's investment group, and Operations Director Penny Brown and her team from Inn-Telligence, the Hotel management group, will oversee Burgh's forthcoming multimillion pound renovation. Whilst retaining its world famous and award winning 1920's genre, improvements to this truly romantic destination, will include several exciting new guest experiences as part of the transformation, such as a private members club, and Spa as well as other planned initiatives yet to be unveiled.

Built in 1929, the hotel, which sits atop its own beautiful tidal island just south of Dartmoor National Park, is one of the most important examples of contemporary Art Deco architecture in the United Kingdom. Aside from its current loyal following of guests, it has hosted many notable figures across the world of arts, entertainment and politics and has acted as a location for a number of films & television series such as Poirot and Lovejoy. One of its most famous guests was Agatha Christie, who wrote some of her most famous novels whilst resident on the Island the Beatles, stayed at the hotel when they were playing a concert in nearby Plymouth, and Noël Coward, who used it as a relaxing getaway retreat. It is also reported that General (later President) Eisenhower and Prime Minister Winston Churchill used the island as a secret rendezvous location prior to the D-Day invasion.

**Patrick Booth-Clibborn, founder and CEO of Marechale, commented:**

"We are delighted to have worked closely with Duncan Gray, OSiT and Penny and the Inn-Telligence team in structuring, advising and co-funding the purchase of Burgh Island. This is the 9th luxury hotel asset we at Marechale have helped structure and finance in the UK, Ireland and Europe in the last 6

years. We are particularly excited to be part of this iconic hotel's redevelopment with its unique blend of island location, history, service.

**ENDS**

**For more information, please contact:**

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**Notes to Editors**

**About Marechale Capital plc;**

Marechale Capital is an established City of London based corporate finance house, with a long-term track record in advising and financing high growth early to mid-size UK and European companies and assets with a leading reputation in the hospitality, consumer brands, leisure and retail sectors.

**About Office Space in Town:**

Office Space in Town is a unique growth company, offering the serviced office market inspiring and professional accommodation in prime city locations. The company, one of the UK's most experienced serviced office providers, combines distinctive corporate offices with exceptional business support services across London, Northampton, and Cardiff. For more information, visit: <http://www.theoffice-uk.co.uk/>