

MARECHALE CAPITAL PLC

(AIM: MAC)

**TRANSFORMATIVE ACQUISITIONS TO
CREATE THE UK'S FIRST LISTED, FULLY
INTEGRATED DIGITAL MERCHANT BANK**

INVESTOR PRESENTATION · JUNE 2026

Strictly Private & Confidential

CORPORATE FINANCE AND ADVISORY

INSTITUTIONAL CAPITAL MARKETS

ASSET MANAGEMENT

TOKENISATION & DIGITAL ASSET
TECHNOLOGY

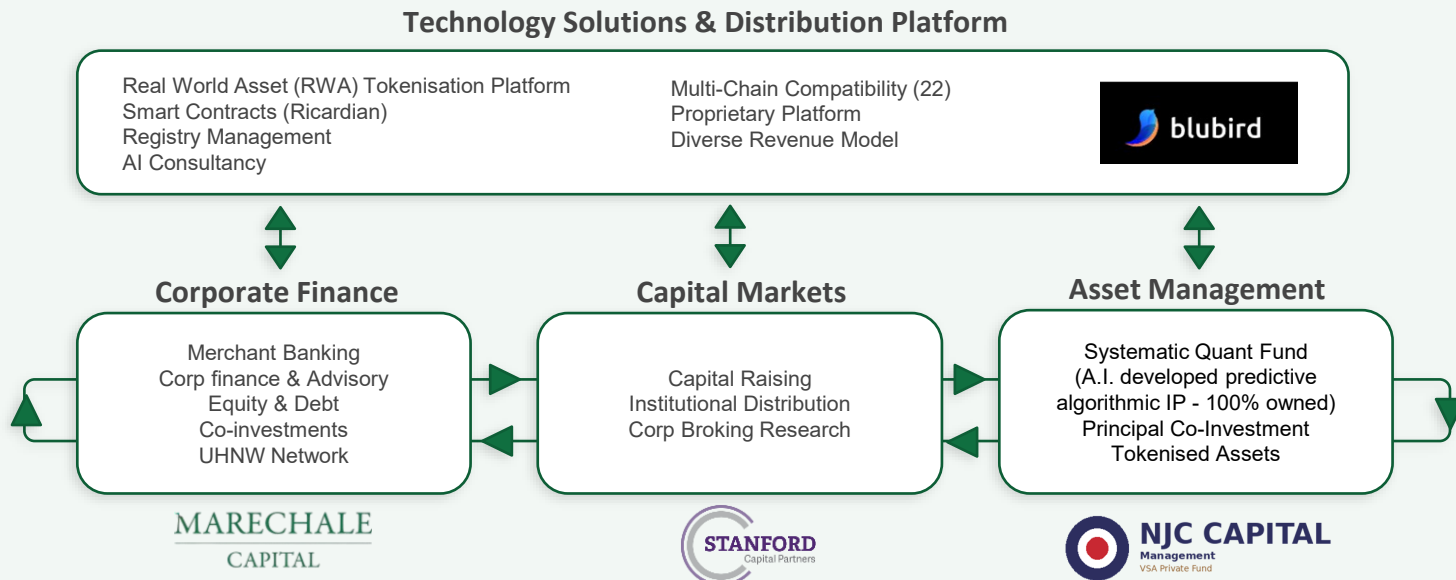
Disclaimer

This presentation may contain forward-looking statements relating to future events and future performance. All statements other than those that are purely historical may be forward-looking statements. In certain cases, forward-looking statements can be identified by the use of words such as “may,” “will,” “should,” “expect,” “anticipate,” “believe,” “intend,” “project,” “plan,” “predict,” “assume,” “forecast,” “estimate,” “objective,” “possible,” “probably,” “likely,” “potential,” “speculate,” or other similar expressions.

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Building the digital merchant bank of the future

Digital asset technologies are fundamentally transforming the financial services industry. The digital merchant bank of the future must be able to integrate tokenisation technology across its services to bridge traditional and digital capital markets.

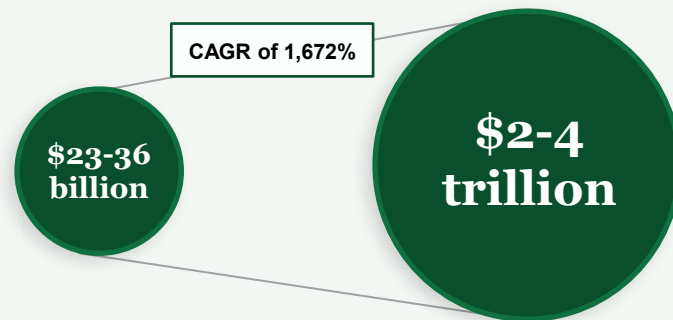


Experienced Leadership | Established Footprint | Complementary Services | Global Corporate Access

Tokenisation poised for explosive growth

- Digital tokens are issued on a blockchain (digitally distributed, decentralised ledger)
- A digital, unique and anonymous representation of a real-world asset
- Each token represents a claim on the underlying asset – either full or via fractional ownership

Projected growth of tokenised asset market by 2030
(McKinsey, Boston Consulting Group, Standard Chartered)



The rules of finance are being rewritten

Transformational Efficiency

T+0 settlement vs traditional T+2

Low Cost

Digitised manual processes cut ops costs

Immutable

Blockchain record cannot be altered

Automated

Smart contracts execute conditions instantly

Accessible

24/7 global markets, fractional ownership

London & New York accelerating digital adoption

Strong regulatory push and legal clarity

- SEC approves a Nasdaq proposal to allow certain stocks to be traded and settled in tokenised form – March 2026
- UK introducing new regulated activities for crypto assets by 2027

FCA-led push into fund tokenisation

- FCA's CP25/28 consultation (2025) aims to embed tokenisation into authorised funds

Focus on efficiency, cost reduction, and automation

- Tokenisation can streamline fund administration, settlement, and record-keeping via smart contracts

Integration with stablecoins and digital money

- UK is prioritising stablecoin regulation and adoption as part of its digital asset strategy

Institutional adoption and public-private collaboration

- Major US institutions are already tokenising assets
- UK positioning itself as a global hub for tokenised finance

US market leading the way

J.P.Morgan

Launched Tokenized Money Market Fund & its own Kinexys platform

BlackRock

Tokenising financial assets; BUIDL fund launched on-chain

amazon

AWS blockchain services for financial institutions

Microsoft

Blockchain identity & enterprise integration

NVIDIA

AI + blockchain infrastructure convergence

Blubird platform building momentum

- Institutional-grade, real-world asset tokenisation platform
- Over **\$32bn of assets** already tokenised and revenue positive
- More than 20 projects currently in the pipeline across EU, Asia-Pac and Americas
- SaaS licensing and royalty fee model (0.5% to 2% per transaction)
- Recurring revenues linked to asset activity on the platform, providing operational gearing

Example of how the BB tokenisation and royalty revenue model works



A business positioned for the present and future

- Four integrated businesses with diversified services
- Technology platform which is operational and generating revenues
- Comprehensive suite of in-house services covering the entire capital markets lifecycle
- Creates a platform to leverage additional scale and reach, capitalising on complementary capabilities and relationships across the Group
- Technology ownership gives clients seamless access to tokenisation and enables the enlarged group to capture margin at each stage of the digital asset value chain
- An early adopter in our sector to enter the structural growth market of digital assets

Our combined size and scale

- Principals raised £1.5bn+ capital in private and public markets
- Tier 1 institutional network
- Support 22 major blockchain networks
- \$32bn+ assets tokenised to date

Investment highlights & summary

- We have early mover advantage
- Experienced management, proven track record and operational, fully-owned technology platform
- Groundswell of demand for tokenisation from both boardrooms and governments
- Scalable model with clear revenue expansion opportunities
- Enriched quality of earnings with recurring royalty fees
- The first full-service digital merchant bank on the LSE

APPENDIX

INTRODUCTION TO MARECHALE

- MAC is an established City of London based corporate finance house, with a long-term track record and a leading reputation in advising & financing high growth consumer brands, hospitality & leisure, clean energy, and technology companies.
- The Company runs a merchant banking advisory business and provides a bespoke corporate finance advisory service. Examples of previous transactions that Marechale has completed include £27 million Equity & Debt Growth Capital for Brewhouse and Kitchen and £15 million Equity and Debt raised for Future Biogas.
- Marechale completes on average six to seven deals a year, a number of which are follow on investments. The Company uses its balance sheet to co-invest in its client companies, along with warrants and founder equity, in order to create shareholder value.
- [MARECHALE CAPITAL PLC MAC Stock | London Stock Exchange](#)

Capital Raising



Equity Financing



Mezzanine



Debt Financing

Advisory



Strategic Review
Consultancy



Capital
growth



Financing & Exit
Advise

Boutique Corporate Finance & Broking

SCP was established to provide independent advice to growth companies. SCP has built a 15+ year reputation in the small and mid-cap sector across Corporate Finance, Broking, M&A and Private Equity.

£500m+

Capital Raised

15 yrs

As a Team

Tier 1

Institutional Network

24/7

Partner Access

Corporate Broking:

Our network of contacts means we are well-positioned to act as a bridge between companies and investors, help our clients both build a base of long-term, supportive shareholders and to communicate effectively with investors.

Corporate Finance:

Providing expert advice to both private and public companies in order to help them achieve their growth ambitions.

Stanford offers independent advice on fundraising, structuring and execution, covering a wide range of applications and complexities. The team can also advise on corporate, technical and regulatory matters, helping clients to navigate the most appropriate path.

Research:

Our research is focused on delivering clarity, setting context and establishing value for the companies we represent. Clarity requires succinct, insightful description. Context encompasses both the market opportunity and competitive position.

A Family Office Investment Firm using NJC Capital Proprietary Trading Software

INVESTMENT STRATEGY

- To maximise returns on capital using tried and tested technical trading strategies that provides sustainable returns whilst protecting the equity (AUM) of the Fund
- Strict risk limits across individual positions and overall portfolio (mandatory stop losses)
- The Fund trades highly liquid assets only (e.g., S&P 500 companies).
- The objective is to generate returns regardless of market conditions.

Manager

NJC CAPITAL: CEO and Founder Nick Cowan has been trading for over 4 decades, including working for the world's largest investment banks in London and Tokyo (including as the Global Head of Equities Trading and Global Head of Equities) and trading his own capital for many years. NJC Capital's 100% owned IP includes A.I. developed predictive algorithms.

Registered: Gibraltar · Reg. No. 124576

Blubird is Marechale's technological backbone —multi-chain RWA tokenisation platform with \$2.6M invested to date, developed and supported by a team of multi-year highly experienced tokenization specialists delivering market leading Advice, SaaS-model Registry and Marketplace solutions for Institutions wanting to take advantage of the benefits of the digital asset economy.

Multi-Chain Platform

Supports 22 blockchain networks — maximum reach, flexibility and interoperability.

Full Lifecycle Technology

From asset issuance and smart contract deployment to secondary market integration.

Tokenomics Advisory

Structural modelling and advisory for RWA issuers and digital asset projects.

SaaS Revenue Model

Licence & royalty fee structure (>1%) provides significant recurring revenue and scalable upside. Over **\$32 Bln of Assets** tokenised to date on Blubird Registry and pipeline building.

AI Integration

AI agents to improve tokenisation processes and client experience.

Cap Table Management

End-to-end digital equity management for issuers using on-chain infrastructure.