



FORM OF PROXY

For use at the General Meeting to be held at 10:00 a.m. on Monday, 22 June 2026 at the offices of Cairn Financial Advisers LLP, at 80 Cheapside, 3rd Floor, London, EC2V 6EE. I/We whose name(s) and address(es) is/are shown below, being (a) member(s) of Marechale Capital plc HEREBY APPOINT the Chairman of the Meeting or (see note 2 of the Notes to the General Meeting in the Circular).

NAME (BLOCK CAPITALS).....
...
of.....
.....
Post Code.....

as my/our proxy to attend and vote for me/us on my/our behalf at the General Meeting of the Company to be held on the above time, date, and place, and at any adjournment thereof.

Please tick here if this proxy appointment is one of multiple appointments made (see note 3 of the Notes to the General Meeting in the Circular).

PLEASE ENTER THE NUMBER OF SHARES in relation to which your proxy is authorised or leave box blank to authorise your proxy to act in relation to your full voting entitlement.....(No. of shares)

I/We direct that my/our vote(s) be cast on the resolutions to be considered at the meeting as indicated by an "X" in the appropriate space below. In the absence of any specific direction, my/our proxy may vote or abstain as he/she thinks fit.

Ordinary Resolutions	For	Against	Vote withheld
1. To grant the directors authority to allot shares in the Company or grant rights to subscribe for, or to convert any security, into shares in the Company, as outlined in the Circular.			
Special Resolutions			
2. To dis-apply statutory pre-emption rights in connection with the allotment of equity securities for cash, subject to passing Resolution 1 above			

Signature:.....Date:.....