

09 August 2022

Marechale Capital Plc

(“Marechale” or the “Company”)

Marechale Completes Fundraise for Weardale Lithium

Publication of Final Results

Marechale Capital Plc (AIM: MAC), an established City of London based corporate finance house with a long-term track record and a strong reputation for advising and financing high growth consumer brands, leisure, clean energy, mineral extraction and technology companies, is pleased to announce that it has completed a first close fundraise of equity for the lithium exploration and development company, Weardale Lithium Ltd (“**Weardale**”), at a significantly higher valuation to the successful fund raising last year. Post close, Marechale owns an 8.5% interest in Weardale.

Weardale is a lithium exploration and development business based in the Weardale Valley, County Durham in the north of England. Lithium is globally acknowledged as a critical mineral which is integral to the green transition. The mineral is a key component in batteries which can be used in electric vehicles and energy storage. As the UK government implements its climate strategy, Weardale presents an opportunity to develop a domestic supply of a critical raw material.

Patrick Booth-Clibborn, CEO of Marechale Capital, commented: “We are delighted with the result of the fundraise and the response from shareholders and new investors, which included experienced mining and private equity fund managers.

“In the current climate, and as we look towards the future, there is a clear appetite for companies which are integral to the green transition, and we are pleased to have assisted Weardale as it advances its lithium brine projects in the North East of England.

“The successful fundraise follows Weardale’s North East Future Resource Conference which Marechale co-sponsored. We look forward to continuing to work closely with Weardale and remain confident in the potential uplift value for Marechale shareholders in Weardale Lithium, as well as our other clean energy, technology and hospitality investments.”

Publication of Final Results

The Company can confirm that its final results for the year ended 30 April 2022 will be announced towards the end of August 2022. A copy of the results will be sent to shareholders and an electronic copy will be available on the Company website at www.marechalecapital.com

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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About Marechale Capital

Marechale is an established City of London based corporate finance house, with a long-term track record and a strong reputation in advising & financing high growth consumer brands, leisure, clean energy, and technology companies. The Company uses its balance sheet to co-invest in its client companies, along with warrants and founder equity, in order to create shareholder value.

Cautionary statement

Certain statements made in this announcement are forward-looking statements. Such statements are based on current expectations and assumptions and are subject to a number of risks and uncertainties that could cause actual events or results to differ materially from any expected future events or results expressed or implied in these forward-looking statements. Persons receiving this announcement should not place undue reliance on forward-looking statements. Unless otherwise required by applicable law, regulation or accounting standard, the Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future developments or otherwise.