**23 February 2021**

**Marechale Capital plc**

(“Marechale” or the “Company”)

**Exercise of Options and Issue of Equity**

Marechale Capital Plc (AIM: MAC) announces that it has received a notification from its Chief Executive, Patrick Booth-Clibborn, an option holder to exercise options over 2,232,125 ordinary shares in the Company at an exercise price of 1.12 pence per share for total proceeds of approximately £25,000.

Following Admission (defined below), Patrick Booth-Clibborn will hold a total of 12,076,865 ordinary shares, representing approximately 15.01 per cent. of the enlarged issued share capital of the Company. The Company has options outstanding over 7,066,076 ordinary shares in aggregate representing 8.78 per cent. of the Company’s issued share capital.

**Admission to AIM**

Application has been made for the new ordinary shares which are to be issued in respect of this exercise of options to be admitted to trading on AIM ("Admission"). It is expected that Admission of the new ordinary shares will become effective at 8.00 a.m. on or around 26 February 2021. The new ordinary shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after Admission and will otherwise rank on Admission pari passu in all respects with the existing ordinary shares.

**Total Voting Rights**

Following Admission, the total number of ordinary shares in issue will be 80,461,247. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares with voting rights will be 80,461,247. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

**This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.**

**For further information please contact:**

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| **Marechale Capital plc** Mark Warde-Norbury / Patrick Booth-Clibborn | Tel: +44 (0)20 7628 5582 |
| **Cairn Financial Advisers LLP (Nomad)** Jo Turner / Sandy Jamieson / Mark Rogers | Tel: +44 (0)20 7213 0880 |
| **Novum Securities Limited (Broker)** Colin Rowbury | Tel: +44 (0)20 7399 9427 |

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

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| **Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014** | | | | | | | | |
| **1** | **Details of the person discharging managerial responsibilities/person closely associated** | | | | | | | |
| a. | Name | Patrick Booth-Clibborn | | | | | | |
| **2** | **Reason for notification** |  | | | | | | |
| a. | Position/Status | Chief Executive | | | | | | |
| b. | Initial notification/  Amendment | Initial | | | | | | |
| **3** | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | | | | | | | |
| a. | Name | Marechale Capital plc | | | | | | |
| b. | LEI | 213800WAVVOPS85N2205 | | | | | | |
| **4** | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | | | | | | | |
| a. | Description of the financial instrument, type of instrument  Identification Code | Ordinary Shares  ISIN: GB0005401087 | | | | | | |
| b. | Nature of the transaction | Exercise of Options | | | | | | |
| c. | Price(s) and volume(s) |  |  | | |  |  |  |
|  | Volume(s) | Price (p) |  | | | |
| 1. 2,232,125 | 1.12p |  | | | |
|  | | | | | | |
| d. | Aggregated information  - Aggregated Volume  - Price | -2,232,125  -1.12 pence per share | | | | | | |
| e. | Date of the transaction | 22/02/2021 | | | | | | |
| f. | Place of the transaction | London Stock Exchange, AIM | | | | | | |