

12 July 2019

Marechale Capital plc
("Marechale Capital" or the "Company")

Board change

Marechale Capital announces that with effect from 15 July 2019 Jeremy Stephenson will be stepping down from the Board after 3 years. The Directors thank him for his valuable contribution to the business over this time and are pleased that he will remain involved with the Company as an Associate.

For further information please contact:

Marechale Capital
Mark Warde-Norbury / Patrick Booth-Clibborn

Tel: +44 (0)20 7628 5582

Cenkos Securities
Azhic Basirov / David Jones

Tel: +44 (0)20 7397 8900