

1 May 2019

Marechale Capital plc
("Marechale Capital" or the "Company")

Trading update

Marechale Capital announces, ahead of the announcement of its full results for the year ended 30 April 2019, that due to delays in relation to a number of the transactions it is involved in, it expects to report an operating loss for this period of between £220,000 – 250,000. This compares with an unaudited operating loss of approximately £251,000 for the six months ended 31 October 2018, as announced on 25 January 2019. The full year operating loss referred to above is only a preliminary estimate at this stage and the Company expects to announce its audited results for the year ended 30 April 2019 in August 2019.

For further information please contact:

Marechale Capital
Mark Warde-Norbury / Patrick Booth-Clibborn

Tel: +44 (0)20 7628 5582

Cenkos Securities
Azhic Basirov / David Jones

Tel: +44 (0)20 7397 8900

This announcement is inside information for the purposes of Article 7 of EU Regulation 596/2014.