

26 June 2013

Marechale Capital plc
("Marechale Capital" or the "Company")

Board change

Marechale Capital announces that Robin Black will be stepping down as a non-executive director of the Company with effect from 28 June 2013. Following this the Board will comprise Mark Warde-Norbury and Patrick Booth-Clibborn, as executive directors, and Lord Flight and Jon Pither, as non-executive directors; the Board believes this structure to be appropriate for the Company given its size and the current scale of its operations.

Chairman of Marechale Capital, Mark Warde-Norbury, commented:

"I would like to thank Robin for his contribution to the development of the Company since he joined the Board and we look forward to continuing to work with him as a key associate of Marechale"

For further information please contact:

Marechale Capital Mark Warde-Norbury / Patrick Booth-Clibborn	Tel: +44 (0)20 7628 5582
Smith & Williamson Corporate Finance Azhic Basirov / David Jones	Tel: +44 (0)20 7131 4000