

28 November 2018

Marechale Capital plc
("Marechale Capital" or the "Company")

Change of adviser

Marechale announces that the Company's nominated adviser, Smith & Williamson Corporate Finance Limited, has been appointed as the Company's corporate broker with immediate effect.

For further information please contact:

Marechale Capital
Mark Warde-Norbury / Patrick Booth-Clibborn

Tel: +44 (0)20 7628 5582

Smith & Williamson Corporate Finance
Azhic Basirov / David Jones

Tel: +44 (0)20 7131 4000