

9 November 2017

Marechale Capital plc
("Marechale Capital" or the "Company")

Trading update

Marechale Capital announces, ahead of the announcement of its interim results for the six months ended 31 October 2017, that due to delays in relation to a number of the transactions it is involved in, it expects to report an operating loss for this period of between £250,000 – 300,000. This compares with a small profit of approximately £14,000 for the six months ended 30 September 2016. In addition, the Company expects to write down the book value of its investments by approximately £100,000 from their value at 30 April 2017 (the Company's year-end), although this is only a preliminary estimate at this stage. The Company expects to announce its full interim results in January 2018.

For further information please contact:

Marechale Capital
Mark Warde-Norbury / Patrick Booth-Clibborn

Tel: +44 (0)20 7628 5582

Smith & Williamson Corporate Finance
Azhic Basirov / David Jones

Tel: +44 (0)20 7131 4000

This announcement is inside information for the purposes of Article 7 of Regulation 596/2014.