

15 September 2016

DRAFT 15-Sep-16

Marechale Capital plc
("Marechale Capital" or the "Company")

Director/PDMR Shareholding

Marechale Capital announces that on 14 September 2016 it granted options over 1,153,623 new ordinary shares in the Company to Jeremy Stephenson, a director of the Company. The options are exercisable at a price of 2.6p per share for a period of five years from the date of vesting and vest as to one-third on each of the first three anniversaries of the date of grant.

Further employee options over 576,812 new ordinary shares were issued on the same day and on the same terms.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jeremy Stephenson
2	Reason for the notification	
a)	Position/status	PDMR (Director)
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Marechale Capital plc
b)	LEI	-
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument	Options over new ordinary shares of 1p each exercisable at a price of 2.6p per share	
	Identification code	GB0005401087	
b)	Nature of the transaction	Grant of options	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		nil	1,153,623
d)	Aggregated information		
	Aggregated volume	<i>N/A – single transaction</i>	
	Price	<i>N/A – single transaction</i>	
e)	Date of the transaction	14 September 2016	
f)	Place of the transaction	Outside of a trading venue	

For further information please contact:

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