

6 November 2015

Marechale Capital plc
("Marechale Capital" or the "Company")

Northfield UK Solar Update

Further to the Company's announcement of 26 August 2015, the Company announces that Northfield UK Solar Limited's ("Northfield") planning permission appeal in respect of Northfield's solar scheme at Stanford has been unsuccessful. The Company has a 26% equity shareholding in Northfield.

Northfield awaits the next Department of Energy and Climate Change Contract for Difference auction (the "DECC CFD Auction") in relation to its Desborough solar scheme which was granted planning permission in August 2015. The DECC CFD Auction was originally scheduled for October 2015 but has been delayed until further notice - as first announced by the Company on 26 August 2015.

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