


**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Marechale Capital Plc

**2 Reason for the notification** (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights		
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):	A internal transfer from a discretionary account to a non-discretionary account	x

**3. Full name of person(s) subject to the notification obligation:**

Williams de Broe Ltd

**4. Full name of shareholder(s)** (if different from 3.):

Pershing Nominees Ltd (Nominee company used by Williams de Broe)

**5. Date of the transaction and date on which the threshold is crossed or reached:**

6 March 2012

**6. Date on which issuer notified:**

9 March 2012

**7. Threshold(s) that is/are crossed or reached:**

14%, 13%, 12%, 11%, 10%

**8. Notified details:**

**A: Voting rights attached to shares**

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B07RVT99	7,558,338	7,558,338	4,940,700	4,940,700		9.42%	

**B: Qualifying Financial Instruments**

**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration date	Exercise/ Conversion	Number of voting rights that may be acquired if the	% of voting rights
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		Period	acquired if the instrument is exercised/ converted.	

<b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

<b>Total (A+B+C)</b>	
<b>Number of voting rights</b>	<b>Percentage of voting rights</b>
4,940,700	9.42%

<b>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:</b>

<b>Proxy Voting:</b>	
<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	
<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Michaela Skinner - Compliance Officer
<b>15. Contact telephone number:</b>	020 7072 7564